

RESOLUTION NO. 2022-01

**A RESOLUTION APPROVING AN EXTENDED PROPERTY TAX ABATEMENT
AGREEMENT BETWEEN LINN COUNTY, A COSPONSOR OF THE LINN COUNTY
ENTERPRISE ZONE AND KNIFE RIVER CORPORATION**

WHEREAS, Knife River Corporation is expanding and investing in facility modifications and equipment; and

WHEREAS, Knife River Corporation is required to add at least 1 employee and any new employees will be paid as required and described in the next paragraph; and

WHEREAS, Knife River Corporation anticipates providing average pay and benefits to these employees, if any, equal to or greater than 150% of the Linn County average, as required under ORS 285C.160; and

WHEREAS, Knife River Corporation, which is located in Linn County, has applied to extend the property tax abatement for which it qualifies through its inclusion in the Linn County Enterprise Zone; and

WHEREAS, Linn County has requested support of this agreement from the other cosponsor, the City of Millersburg, of the Linn County Enterprise Zone; and

WHEREAS, the City of Millersburg is a cosponsor of the Linn County Enterprise Zone.

NOW, THEREFORE BE IT RESOLVED that the attached Extended Abatement Agreement is hereby approved by the Millersburg City Council.

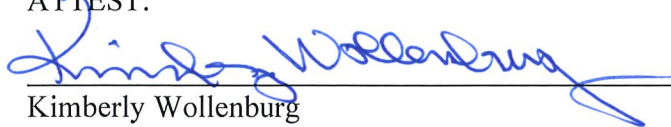
This Resolution shall be effective upon its approval and passage.

Duly approved and passed by the Council this 8th day of February, 2022



Jim Lepin
Mayor

ATTEST:



Kimberly Wollenburg
City Recorder